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DAILY COTTON MARKET REPORT

Date: 23.09.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	20.09.24	Cents/lb	84.55	81.20	96.95	3.18
2.	New York Cotton Market Cont.No.2 (Cents/lb)	20.08.24	Dec-2024	73.52	69.79	88.28	-6.23
			Mar-2025	75.14		87.88	-5.21
3.	China Cotton Index	20.09.24	Yuan/MT	15127		18,271	15.55
			Cents/lb	96.91	95.89	113.91	
4.	Indian Cotton Index <Shankar-6>	21.09.24	IR/Candy	60000		60200	10.00
			Cents/lb	91.37	89.88	92.75	
5.	Brazil Cotton Index	20.09.24	Cents/lb	72.21	69.13	N.A	-5.72
6.	Karachi Cotton Association <Ex-gin Price>	21.09.24	PKR/40Kg	20041		21,220	
			PKR/Maund	18700		19,800	
			Cents/lb	81.37	79.73	79.20	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 20.09.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	72.95	74.23	72.81	73.03	73.52	+0.49
Mar-25	74.31	75.68	74.31	74.60	75.14	+0.54
May-25	75.65	76.61	75.36	75.61	76.16	+0.55

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	-	-	-	-

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15th September, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	538686	895342	1434028	1544634	2389212	3933846
Sales to Exporters	400	0	400	118626	103000	221626
Sales to Textile Mills	499539	850912	1350451	1254197	2057841	3312038
Total Bales Sold	499939	850912	1350851	1372823	2160841	3533664
Unsold Stock	15704	9812	25516	62183	69945	132128
Un-ginned Stock	23043	34618	57661	109628	158426	268054

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (21.09.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	8000-9150		2700-3000	2800
BahawalPur	8000-9300	19500	-	-
Vehari	8000-9000		-	-
Burewala		19150	2700-2900	-
D.G.Khan			-	-
Layyah		19200	-	-
Punjab	8000-9150	19283	2700-2950	2800
Mir Pur Khas	7800-8100	18600	2500-2725	-
Hyderabad	7900-8200		2500-2725	-
Sanghar	7600-8000	18400	2500-2725	-
Nawabshah	7600-8300		-	-
Gotki		18900	-	-
Sindh	7725-8150	18633	2500-2725	-
Uthal	8300-8400	19612	2948	-
Khuzdar	9700-9800		-	-
Kharan	9800-9800		-	-
Barkhan	9200-9400	19750	-	-
Baluchistan	9250-9350	19681	2948	-
Pakistan	8325-8883	19199	2716-2874	2800

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)
: For exports and imports data covers (July- June.)

*Provisional